

Program Summary

Crayola LLC Eligible Employees Group Variable Universal Life (GVUL) Insurance

Basic GVUL Insurance Coverage (employer-paid¹)

- Minimum coverage: 2.5 times your annual salary, less \$50,000.
- Coverage up to \$950,000 is available on a guaranteed issue basis.
- Maximum basic coverage: \$950,000.

Supplemental GVUL Life Insurance Coverage (employee-paid)

- Minimum coverage: 1 times your annual salary.
- 1, 2 or 3 times annual salary, with a statement of health*
- Maximum supplemental coverage: 3 times your annual salary up to \$2,000,000 less basic coverage is available.

Combined program maximum coverage (includes all basic and/or supplemental life insurance coverage) is 5.5 times your annual salary, less \$50,000.

*In some instances, MetLife may require additional medical information to evaluate insurability. Required information will be collected at the convenience of the applicant and paid for by MetLife.

Tax-Deferred Investment Opportunity:

Within the MetLife GVUL insurance certificate, there is a tax-deferred investment feature that allows you to contribute additional premium, above the cost of insurance, to various investment options. You may allocate the additional premium to variable portfolios, which are managed by Fidelity® Variable Insurance Products, and/or to an interest-bearing account.² To obtain the current interest crediting rate and premium expense charges, please contact MetLife at (800) 756-0124 Monday through Friday, 8:00 a.m. to 8:00 p.m. (ET).

MetLife AdvantagesSM

The following features and services are available as part of MetLife AdvantagesSM with your GVUL insurance coverage:

Delivering the Promise® (DTP)³ is designed to help beneficiaries sort through the details and serious questions about claims and financial needs during a difficult time. MetLife has arranged for Massachusetts Mutual Life Insurance Company (MassMutual) financial professionals to be available for assistance in-person or by telephone to help with filing life insurance.

Questions?

Contact a GVUL Specialist at (800)756-0124, Monday through Friday, 8:00 a.m. to 8:00 p.m. (ET).



¹ This coverage is being provided through a taxable employer bonus. Generally, the bonus amount is included in your taxable wages. Consult your tax adviser.

² Additional premium is subject to tax law limits. In general, if the funding of your certificate exceeds certain limits, it will become a "modified endowment contract" (MEC) and become subject to "earnings first" taxation on withdrawals and loans. An additional 10% penalty for withdrawals and loans taken before age 59 ½ will also generally apply. MetLife will notify you if a contribution would cause your certificate to become an MEC. Potential investment earnings accumulate on a tax-deferred basis.

³ MetLife administers the Delivering the Promise program but has arranged for Massachusetts Mutual Life Insurance Company (MassMutual) to have specially-trained financial professionals offer financial education and, upon request, provide personal guidance to employees and former employees of companies providing this program through MetLife.

Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. MetLife, its agents and representatives may not give legal, tax or accounting advice and this document should not be construed as such. Please confer with your qualified legal, tax and accounting advisors as appropriate.

Prospectuses for Group Variable Universal Life insurance and its underlying portfolios can be obtained by calling (800) 756-0124. You should carefully read and consider the information in the prospectuses regarding the contract's features, risks, charges and expenses, as well as the investment objectives, risks, policies and other information regarding the underlying portfolios prior to making any purchase or investment decisions. Product availability and features may vary by state. All product guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

Group Variable Universal Life insurance has limitations. There is no guarantee that any of the variable options in this product will meet its stated goals or objectives. Cash value allocated to the variable investment options is subject to market fluctuations so that, when withdrawn or surrendered, it may be worth more or less than the amount of premiums paid.

Group Variable Universal Life insurance (GVUL) is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). MLIC and MLIDC are MetLife companies. Certificate Form #30022 (10/93) As amended by form 3E59 (5/2005)

