



Structured Installment Sales Suitability Acknowledgement Form

Metropolitan Tower Life Insurance Company
Administrative office:
200 Park Avenue
New York, NY 10166

Note: While the Seller/Annuitant is not the owner of the annuity, Metropolitan Tower Life Insurance Company “Met Tower Life” wants to ensure that the receipt of installment payments is suitable for the Seller/Annuitant’s financial circumstances, because the annuity that will be used to fund the underlying Purchase & Sale Agreement cannot be accelerated, nor can money be withdrawn from the annuity.

Section 1: Seller/Annuitant Information

Seller/Annuitant Name (first, middle, last, as applicable): _____ Age _____

Seller Entity Name (as applicable): _____

Seller/Annuitant’s Resident State _____ **Is property located in same state?** _____

Attached Government issued Identification(s) for sellers or Entity manager(s): _____

Highest Federal Tax Rate Paid in last 5 years:

_____0% _____10% _____12% _____22% _____24% _____32% _____35% _____37%

After the Structured Installment Sale do you anticipate a change to previous question? (Yes / No) **If yes, please explain.**

Investment History:

Do you have investments?

(e.g. Stocks & Bonds, Government Securities, Fixed or Variable Annuities, Mutual Funds, Variable Insurance, Certificates of Deposit, etc.)

_____ Yes _____ No

Primary reason for MetLife Assignment Company purchasing an annuity (please affirm primary reason):

_____ To Satisfy the Purchase and Sales Agreement wherein the Buyer may assign its obligation to make periodic payments to the Seller/Annuitant to a third-party assignment company (“Assignee”). If such an assignment is made, the Assignee shall purchase a single-premium immediate fixed annuity from Metropolitan Tower Life Insurance Company to fund the payment obligation.



Rationale:

Broker must provide the basis for the recommendation of the Structured Installment Sale, explaining how this arrangement will result in a positive financial benefit for the Seller/Annuitant over the term of the annuity. The response below should explain the considerations assessed regarding the potential disadvantages of using an annuity to fund the payment obligations under the Purchase and Sales Agreement: (if necessary please use additional pages to explain)

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Section 2:

Seller/Annuitant Financial Information After Structured Installment Sale

Source(s) of Monthly Income

(e.g. salary/wages, interest income, pension/IRA payments, trust income, social security, dividends, annuities, etc.)

Monthly Income

After-tax household income (include proposed monthly annuity payment)

\$ _____

Monthly Liabilities

Include household expenses (food, shelter, utilities, etc.) and debts/loans (long-term (e.g. mortgage) and short-term (e.g. credit cards))

\$ _____

Liquid Assets

After completion of the Structured Installment Sale (include upfront cash from the sale)

\$ _____

Section 3: Important Considerations

Have you been advised that the property under the Purchase and Sales Agreement qualifies for the Installment Sale method under IRC 453? Yes No

After committing to this Structured Installment Sale, do you believe you have enough remaining liquid assets and other sources of income to cover any emergencies or contingencies, such as sudden health care needs or increased living expenses? Yes No

Do you anticipate any adverse change in assets, living expenses, medical expenses, and/or income during the term of the annuity payments? Yes No

If yes, please explain: _____



Section 4: Property Information

Description of the property being sold:

Date property acquired by Seller/Annuitant: _____

Date property sold or disposed by Seller/Annuitant: _____

Gross Proceeds: \$ _____

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Section 5: Acknowledgements

I understand that I should contact my tax professional or attorney for any tax or legal advice.

DO NOT SIGN THIS FORM IF ANY ITEM IS LEFT BLANK. PLEASE CAREFULLY REVIEW THE FORM AND SIGN ATTESTING THAT THE INFORMATION IS TRUE AND CORRECT TO THE BEST OF YOUR KNOWLEDGE.

Seller/Annuitant Signature

Date

Section 6: Broker's Statement

I believe the purchase of this annuity contract is suitable after carefully reviewing the suitability information provided to me by the Seller/Annuitant. I have reasonably informed the Seller/Annuitant of all important features of the annuity.

To the best of my knowledge, the questions on this form have been answered truthfully and I have complied with Met Tower Life's suitability requirements consistent with my contractual obligations.

Broker Signature

Date

Broker Printed Name and Producer Number



Section 7: Met Tower Life Approver's Statement

I believe the purchase of this annuity contract is suitable after carefully reviewing the suitability information provided to me by the Seller/Annuitant and Broker. I believe the Seller/Annuitant is reasonably informed of all important features of the annuity.

To the best of my knowledge, the questions on this form have been answered truthfully and I have complied with Met Tower Life's suitability requirements.

Met Tower Life Approver Signature

Date

Met Tower Life Approver Printed Name