

# SASB Index

MetLife is reporting to the SASB Standards to bring industry-specific rigor to our sustainability disclosure. We are reporting to the two Financials Sector Standards most closely aligned with our business: Asset Management & Custody Activities and Insurance. All data is as of December 31, 2021.

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers

Code/Metric	Response/Reference
FN-AC-270a.1, (1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	For MetLife’s disclosure on material legal proceedings, other than ordinary routine litigation incidental to the business, see Note 21 of the <a href="#">2021 Form 10-K</a> and Note 14 of the <a href="#">1Q22 Form 10-Q</a> .
FN-AC-270a.2, Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	For MetLife’s disclosure on material legal proceedings, other than ordinary routine litigation incidental to the business, see Note 21 of the <a href="#">2021 Form 10-K</a> and Note 14 of the <a href="#">1Q22 Form 10-Q</a> .
FN-AC-270a.3, Description of approach to informing customers about products and services	For summary information regarding our business overview and the major products we offer, see <a href="#">2021 Form 10-K</a> , Item 1. Business.

### Employee Diversity & Inclusion

Code/Metric	Response/Reference
FN-AC-330a.1, Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	For Our Workforce >> <a href="#">Global Diversity, Equity and Inclusion</a>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Incorporation of Environmental, Social and Governance Factors in Investment Management & Advisory

Code/Metric	Response/Reference
FN-AC-410a.1, Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	<ol style="list-style-type: none"> <li>1. MIM is predominately a global fixed income and real estate investment manager. Approximately 3% of our overall AUM is held in index equity funds and other limited equity investments. Our public equity investments are almost exclusively comprised of index strategies. MIM is a passive index investor. As of December 31, 2021, we estimate that approximately \$646.8 billion of assets employ ESG integration efforts (See <a href="#">Creating Value as an Investor</a>).</li> <li>2. \$82.9 billion in responsible investments (see <a href="#">Creating Value as an Investor</a> &gt;&gt; <a href="#">Responsible Investments</a> for more).</li> <li>3. MIM applies specific guidelines as requested by our clients and client-directed investment screens into our investment process, as applicable.</li> </ol>
FN-AC-410a.2, Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	<p><a href="#">MIM ESG Investment Policy</a> &gt;&gt; Our Approach to Environmental, Social and Governance (ESG) Considerations (page 2).</p> <p><a href="#">Creating Value as an Investor</a> &gt;&gt; <a href="#">MetLife Investment Management</a> &gt;&gt; <a href="#">ESG Integration</a></p>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Incorporation of Environmental, Social and Governance Factors in Investment Management & Advisory *(continued)*

Code/Metric	Response/Reference
<p>FN-AC-410a.3, Description of proxy voting and investee engagement policies and procedures</p>	<p><b>Proxy Voting</b></p> <p>MIM has implemented policies and procedures (the Proxy Policies) that govern how it votes proxies. The Proxy Policies have been designed to ensure that client securities are voted in the best interests of clients in accordance with applicable rules. The Proxy Policies are based on the guiding principle of maximization of economic value of client holdings. MIM does not permit voting decisions to be influenced in any manner that is contrary to, or dilutive of, this guiding principle. The Proxy Policies are designed to ensure that material conflicts of interest on the part of MIM or its affiliates do not affect voting decisions on behalf of clients.</p> <p>Based on the guiding principle that all votes made by MIM on behalf of its clients must be made in the best interest of the clients and with the intent to maximize the economic value of clients’ securities holdings, MIM has adopted proxy voting guidelines (the Guidelines) that set forth how it plans to vote on specific matters presented for shareholder vote. MIM has retained Institutional Shareholder Services (ISS) recommended proxy voting guidelines to monitor and vote proxies. MIM, however, may deviate from the Guidelines with respect to a particular shareholder vote when such action is consistent with the guiding principle of seeking the maximum economic value to clients, taking into consideration all relevant facts and circumstances at the time of the vote. Prior to deviating from the Guidelines, MIM’s Proxy Committee, which is comprised of senior investment personnel, and legal and compliance personnel, must first determine whether there is any material conflict of interest between MIM (or any of its affiliates) and clients.</p> <p>ISS monitors client accounts and their holdings to be sure that all proxies are received and voted. Should a proxy arise that is not covered by the Guidelines, ISS will be directed to vote in a manner approved MIM’s Proxy Committee. In addition, MIM’s Proxy Committee regularly monitors matters presented for shareholder vote and tracks the voting of the proxies.</p> <p><b>Engagement</b></p> <p><a href="#">MIM ESG Engagement Policy</a></p>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Business Ethics

Code/Metric	Response/Reference
FN-AC-510a.1, Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	For MetLife's disclosure on material legal proceedings, other than ordinary routine litigation incidental to the business, see Note 21 of the <a href="#">2021 Form 10-K</a> and Note 14 of the <a href="#">1Q22 Form 10-Q</a> .
FN-AC-510a.2, Description of whistleblower policies and procedures	MetLife has an Ethics and Fraud Helpline and local whistleblowing policies and procedures in certain countries. Anyone can raise a concern anonymously, to the extent permitted by law, through the Ethics and Fraud helpline which is managed by a third party and made available in 14 languages. In addition, MetLife Japan attained Whistleblowing Compliance Management System (WCMS) Certification. WCMS was introduced by the Consumer Affairs Agency in February 2019. Under this system, businesses evaluate their own whistleblowing system in accordance with the examination standards specified by the Consumer Affairs Agency and apply for registration through a designated registration institution. As of the writing of this report, 133 companies (of which 19 are insurance companies) are registered. We are hoping that this certification will raise the level of comfort for employees to be able to raise concerns.

### Systemic Risk Management

Code/Metric	Response/Reference																
FN-AC-550a.1, Percentage of open-end fund assets under management by category of liquidity classification	<p>As of December 31, 2021 (\$ millions)</p> <p><b>Total Invested Assets &amp; Cash<sup>1</sup></b></p> <table> <tr> <td>Highly liquid</td> <td>79.8%</td> </tr> <tr> <td>Moderately liquid</td> <td>2.5%</td> </tr> <tr> <td>Less liquid</td> <td>17.7%</td> </tr> <tr> <td></td> <td><u>100.0%</u></td> </tr> </table> <p><b>Institutional Client AUM<sup>1</sup></b></p> <table> <tr> <td>Highly liquid</td> <td>0.0%</td> </tr> <tr> <td>Moderately liquid</td> <td>2.8%</td> </tr> <tr> <td>Less liquid</td> <td>97.2%</td> </tr> <tr> <td></td> <td><u>100.0%</u></td> </tr> </table> <p><sup>1</sup>Open-end funds (including mutual funds) are a portion of the general account Total Invested Assets &amp; Cash and Institutional Client Assets Under Management. Represents the portion of such open-end funds that are expected to be convertible into cash in up to three days (highly liquid); in more than three days but seven days or less (moderately liquid), or longer (less liquid).</p>	Highly liquid	79.8%	Moderately liquid	2.5%	Less liquid	17.7%		<u>100.0%</u>	Highly liquid	0.0%	Moderately liquid	2.8%	Less liquid	97.2%		<u>100.0%</u>
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# SASB Index

## SASB—Sustainability Accounting Standards Board

### Systemic Risk Management (continued)

Code/Metric	Response/Reference																
FN-AC-550a.2, Description of approach to incorporation of liquidity risk management programs into portfolio strategy and redemption risk management	For information regarding the company's liquidity, see Item 7 of <a href="#">2021 Form 10-K</a> >> Liquidity and Capital Resources, as well as Item 1A—Risk Factors for information about the company's risks. Managing Responsibly >> <a href="#">Risk Management</a>																
FN-AC-550a.3, Total exposure to securities financing transactions	Total secured financing type transactions For information regarding Securities Lending and Repurchase Agreements, see Note 8 of <a href="#">2021 Form 10-K</a> . Total commitments to lend and fund For information regarding Mortgage Loan Commitments and Commitments to Fund Partnership Investments, Bank Credit Facilities, Bridge Loans and Private Corporate Bond Investments, see Note 21 of <a href="#">2021 Form 10-K</a> .																
FN-AC-550a.4, Net exposure to written credit derivatives	For information regarding Primary Risks Managed by Derivatives >> Credit Default Swaps >> Written, see Note 9 of <a href="#">2021 Form 10-K</a>																
FN-AC-000.A, (1) Total registered and (2) total unregistered assets under management (AUM)	<table border="1"> <thead> <tr> <th>(in millions)</th> <th>Registered AUM</th> <th>Unregistered AUM</th> <th>Total AUM</th> </tr> </thead> <tbody> <tr> <td>General Account AUM</td> <td>\$ 12,961</td> <td>\$ 475,053</td> <td>\$ 488,014</td> </tr> <tr> <td>Institutional Client AUM</td> <td>61,712</td> <td>119,304</td> <td>181,016</td> </tr> <tr> <td><b>Total Registered Assets and Unregistered Assets</b></td> <td><b>\$74,673</b></td> <td><b>\$594,357</b></td> <td><b>\$669,030</b></td> </tr> </tbody> </table>	(in millions)	Registered AUM	Unregistered AUM	Total AUM	General Account AUM	\$ 12,961	\$ 475,053	\$ 488,014	Institutional Client AUM	61,712	119,304	181,016	<b>Total Registered Assets and Unregistered Assets</b>	<b>\$74,673</b>	<b>\$594,357</b>	<b>\$669,030</b>
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# SASB Index

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers

Code/Metric	Response/Reference
FN-AC-000.B, Total assets under custody and supervision	<p>Total assets under custody and supervision are \$699,228 million comprised of Total Invested Assets &amp; Cash<sup>1</sup> of \$518,212 million plus Institutional Client AUM of \$181,016 million.</p> <p><sup>1</sup>Represents Total Investments plus Cash and Cash Equivalents of MetLife, Inc. at carrying value.</p>
FN-IN-270a.1, Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	For MetLife’s disclosure on material legal proceedings, other than ordinary routine litigation incidental to the business, see Note 21 of the <a href="#">2021 Form 10-K</a> and Note 14 of the <a href="#">1Q22 Form 10-Q</a> .
FN-IN-270a.1, Complaints-to-claims ratio	For MetLife’s disclosure on material legal proceedings, other than ordinary routine litigation incidental to the business, see Note 21 of the <a href="#">2021 Form 10-K</a> and Note 14 of the <a href="#">1Q22 Form 10-Q</a> .
FN-IN-270a.3, Customer retention rate	For summary information regarding our business overview and the major products we offer, see <a href="#">2021 Form 10-K</a> , Item 1. Business.

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers (continued)

Code/Metric	Response/Reference
<p>FN-IN-270a.4, Description of approach to informing customers about products</p>	<p><b>Employer voluntary benefit insurance products</b>            MetLife’s employee voluntary benefit insurance products and services are available to businesses with two or more employees via our FINRA-licensed sales team. We provide existing and potential customers with information about products, services and third-party relationships via web pages, webinars, presentations, conferences, videos, newsletters, thought leadership reports, articles and electronic or printed materials.</p> <p>The development and review of materials includes legal, product subject matter experts, and compliance and marketing teams to ensure compliance, accuracy and clarity, and following of regulatory filing standards where appropriate and applicable, based upon various regulating agencies and bodies, such as state departments of insurance, and FINRA and ERISA guidelines for marketing material and plan filings. Information may include specific product details, features, disclaimers, exclusions, and other terms and conditions, as well as general information about MetLife’s brand, corporate functions and financial performance.</p> <p><b>Custom communication campaigns</b>            MetLife is committed to developing custom Group Benefits communications campaigns tailored for each employer, aimed to drive awareness, education and participation. We recommend an omnichannel communications strategy, increasing focus on digital delivery and using offline channels as an important secondary channel. Integrating messages across these channels creates a surround-sound effect that enhances the employee experience. We also have deep experience in building compelling communications for digital channels such as Twitter, LinkedIn, Facebook, microsites, online benefits fairs and emails—and we partner with each employer to craft a step-by-step plan to meet employee’s needs and habits.</p> <p><b>Communication tactics</b>            Product enrollment and service communications plans include:</p> <ul style="list-style-type: none"> <li>• Personalized enrollment kits mailed to employees’ homes, in addition to announcement and reminder email communications.</li> <li>• Custom Microsite to serve as an educational resource center that all employees can access.</li> <li>• Employee video(s) to highlight the product details, the need for each benefit, plan benefits and enrollment instructions.</li> <li>• Benefit Decision Guide to help employees evaluate benefit needs by highlighting the value of each benefit and what employees should consider when evaluating their individual and loved one’s needs.</li> </ul>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers *(continued)*

Code/Metric	Response/Reference
<p>FN-IN-270a.4, Description of approach to informing customers about products</p>	<p>In-person and/or virtual benefit support and trainings:</p> <ul style="list-style-type: none"> <li>● Virtual benefit fairs: Hosted by qualified benefit counselors available through either a platform hosted by the employer or through a WebEx or teleconference that MetLife hosts.</li> <li>● Webinars: Live product presentations to employees with options for Q&amp;A, recording, camera, chat, polls and engagement activities.</li> <li>● Brainshark presentations: Customized presentations with “voice over” audio that highlight the benefits available.</li> <li>● HR team training sessions: Product training to HR representatives, typically through webcast, focused on our products and highlights of the specific plan design as well as frequently asked questions from employees.</li> </ul> <p>During annual enrollment, MetLife provides real-time support through virtual engagement such as chatting via a webinar, responding to questions submitted through a MetLife microsite or calling during set office hours.</p> <ul style="list-style-type: none"> <li>● We also accommodate requests for print material and giveaways, if needed.</li> <li>● Social Media: Custom-designed specifically for employers to drive awareness of the plan, direct employees to educational resources and highlight the need for the plan.</li> <li>● Coordinator Support: Custom training, Brochures, FAQs, Infographics and more.</li> <li>● New Hire Communications: With employers’ approval, MetLife mails all new hires at the time of employment with communication that congratulates them on their new position, provides them with details about each benefit, the plan, and gives them enrollment information and timeline.</li> <li>● Call Center and Operations: Inbound calls for specific questions or support and/or confirmation of account changes, such as beneficiaries.</li> <li>● Frequency of communications depends on the product, employer’s enrollment period, audience and nature of communications.</li> </ul> <p><b>Retirement &amp; Income Solutions (RIS):</b>            Product and service communications occur through five primary channels:</p> <ol style="list-style-type: none"> <li>1. Face-to-face, e.g., Sales and Customer Support Teams: sales enablement collateral that includes presentation decks and slip sheets.</li> <li>2. Web: A section for each RIS LOB with specific details on products, services, market insights and support materials.</li> <li>3. Conferences/events and webinars: Typically focused and typically delivered via panel discussion, sponsored segment or hosted WebEx.</li> </ol>



# SASB Index

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers *(continued)*

Code/Metric	Response/Reference
FN-IN-270a.4, Description of approach to informing customers about products	<p>4. Digital: Email, social (primarily LinkedIn) and banner/display covering both direct outreach, such as with email, and targeted communications.</p> <p>5. Call Center and Operations: Inbound calls for specific questions or support and outbound communications that are primarily direct mail and take the form of regulatory notifications, benefit enrollment kits or confirmation of account changes such as beneficiaries.</p> <p>The frequency of communication depends on the line-of-business, audience and the nature of communications. RIS is financially regulated due to its nature of products and adheres to ERISA requirements for specific product lines (e.g., with Institutional Income Annuities that are within a 401(k)). As such, all communications regardless of channel or format are legally reviewed following a defined internal process and strict adherence to regulatory requirements, including risk/legal disclosures and no investment advice. There is also ongoing training and monitoring of communications such as with FINRA registered agents.</p> <p><b>MetLife Investment Management (MIM)</b>            Product and service communications occur through five primary channels:</p> <ul style="list-style-type: none"> <li>• Face-to-face, e.g., Sales and Customer Support Teams: Sales enablement collateral includes presentation decks and slip sheets. There is usually one standard deck per investment capability. With sales taking anywhere from six months to three years on average, the number of meetings held depends on the prospect. However, usually at least three meetings with the sales team and investment team occur in addition to RFP reviews and final presentation to the investment committee where Sales, Investments, Compliance and Operations present processes and answer questions. These meetings are also forums to discuss potential investment, operational and compliance risks, and how they are monitored. Investment consultants play a big part by acting as intermediaries in 75% of the deals in the U.S. Therefore, MIM follows a path of informing investment consultants about our products, and they assign a buy, hold, sell rating to the products. Prospects who use an investment consultant usually only buy from us if our product is rated a buy by their investment consultant. MIM (through its appropriate legal entities) sells its investment capabilities in the U.S., Canada, EMEA, Japan, Korea, Hong Kong, Singapore, Malaysia and a few other Asian countries.</li> <li>• Web (MIM): Separate sections for each MIM LOB provide details on the value proposition for each product, investment team members and support materials. We also have sections on thought leadership divided by LOB and a section on ESG.</li> </ul>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Transparent Information & Fair Advice for Customers (continued)

Code/Metric	Response/Reference
FN-IN-270a.4, Description of approach to informing customers about products	<ul style="list-style-type: none"> <li>● Conferences/events and webinars: Typically focused and typically delivered via panel discussion, sponsored keynote address or hosted via ON24 or, if sponsored, via the host’s platform. A key part of the in-person conferences is networking done by our sales team (we refer to them as the Institutional Client Group). At conferences, they learn about the prospect’s asset allocation and which asset classes they are currently looking at. Then if we have an investment capability that matches their needs, the salesperson will set up a time to meet after the conference to continue the discussion.</li> <li>● Digital: Email, social (only LinkedIn) and banner/display covers both direct outreach, such as with email and targeted communications.</li> <li>● Advertising: In addition to the banner/display digital advertising, we also do some print advertising.</li> </ul> <p>The frequency of communication depends on the line-of-business, audience and nature of communications. During the Sales process, if a client is actively looking to buy investment capabilities in a certain asset class, then the communication could be once every month, whereas if the prospect is just researching and taking their time, then the communication may be once a quarter. Once the prospect is a client, then there is significant communication as they are onboarded and then receive reporting approximately once a month. We are currently implementing a client portal where clients can access all their accounts in one place and have full transparency into their account.</p> <p>We understand that full transparency related to what is happening in the market, what is driving performance and what is occurring in the investment portfolio is key. These communications are typically conducted via reporting on a frequency demanded by the client (weekly, monthly, quarterly). We also work with clients on quarterly portfolio reviews. Additionally, MIM is regulated by the SEC and FINRA in the U.S. and by the local regulator in each of the regions it operates. We must have all communications and marketing materials reviewed by the investment compliance team to ensure all information is transparent and not misleading in any way. These materials are reviewed following a defined internal process and strictly adhere to regulatory requirements, including risk/legal disclosures. MIM members undergo ongoing training and monitoring of communications such as with FINRA registered agents.<sup>1</sup></p> <p><small>1. MIM is dedicated to the institutional investor channel. We do not provide investment capabilities for retail investors.</small></p>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Incorporation of Environmental, Social and Governance Factors in Investment Management

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FN-IN-410a.1, Total invested assets, by industry and asset class	<p>As of December 31, 2021 (\$ Millions)</p> <p>Total Invested Assets and Cash<sup>1</sup></p> <table border="1"> <tr> <td>Fixed maturity securities available-for-sale:</td> <td></td> </tr> <tr> <td>    U.S. and foreign corporate</td> <td>\$ 156,674</td> </tr> <tr> <td>    Foreign government</td> <td>61,609</td> </tr> <tr> <td>    U.S. government and agency</td> <td>46,599</td> </tr> <tr> <td>    Residential mortgage-backed</td> <td>30,404</td> </tr> <tr> <td>    Asset-backed</td> <td>18,569</td> </tr> <tr> <td>    Municipal</td> <td>14,212</td> </tr> <tr> <td>    Commercial mortgage-backed</td> <td>12,207</td> </tr> <tr> <td>Fixed maturity securities available-for-sale</td> <td>340,274</td> </tr> <tr> <td>Equity securities:</td> <td></td> </tr> <tr> <td>    Common stock</td> <td>1,079</td> </tr> <tr> <td>    Non-redeemable preferred stock</td> <td>190</td> </tr> <tr> <td>Equity securities</td> <td>1,269</td> </tr> <tr> <td>Contractholder-directed equity securities and fair value option securities</td> <td>12,142</td> </tr> <tr> <td>Mortgage loans:</td> <td></td> </tr> <tr> <td>    Commercial mortgage loans</td> <td>50,553</td> </tr> <tr> <td>    Agricultural mortgage loans</td> <td>18,111</td> </tr> <tr> <td>    Residential mortgage loans</td> <td>11,323</td> </tr> <tr> <td>    Valuation allowances</td> <td>(634)</td> </tr> <tr> <td>Mortgage loans</td> <td>79,353</td> </tr> <tr> <td>Policy loans</td> <td>9,111</td> </tr> <tr> <td>Real estate and real estate joint ventures</td> <td>12,216</td> </tr> <tr> <td>Other limited partnership interests</td> <td>14,625</td> </tr> <tr> <td>Short-term investments</td> <td>7,176</td> </tr> <tr> <td>Other invested assets</td> <td>18,655</td> </tr> <tr> <td>Cash and cash equivalents</td> <td>20,047</td> </tr> <tr> <td><b>Total Invested Assets &amp; Cash<sup>2</sup></b></td> <td><b>\$ 514,868</b></td> </tr> </table> <p>1. Amounts presented are at carrying value. See the 2021 MetLife, Inc. 10-K for further information about sub-sectors of these asset classes.</p> <p>2. Represents Total Investments plus Cash and Cash Equivalents of MetLife, Inc. at carrying value.</p>	Fixed maturity securities available-for-sale:		U.S. and foreign corporate	\$ 156,674	Foreign government	61,609	U.S. government and agency	46,599	Residential mortgage-backed	30,404	Asset-backed	18,569	Municipal	14,212	Commercial mortgage-backed	12,207	Fixed maturity securities available-for-sale	340,274	Equity securities:		Common stock	1,079	Non-redeemable preferred stock	190	Equity securities	1,269	Contractholder-directed equity securities and fair value option securities	12,142	Mortgage loans:		Commercial mortgage loans	50,553	Agricultural mortgage loans	18,111	Residential mortgage loans	11,323	Valuation allowances	(634)	Mortgage loans	79,353	Policy loans	9,111	Real estate and real estate joint ventures	12,216	Other limited partnership interests	14,625	Short-term investments	7,176	Other invested assets	18,655	Cash and cash equivalents	20,047	<b>Total Invested Assets &amp; Cash<sup>2</sup></b>	<b>\$ 514,868</b>
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# SASB Index

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### Incorporation of Environmental, Social and Governance Factors in Investment Management (continued)

Code/Metric	Response/Reference																																										
FN-IN-410a.1, Total invested assets, by industry and asset class (cont.)	<table border="1"> <tr> <td colspan="2">Institutional Client AUM</td> </tr> <tr> <td>Insurance/Financial</td> <td>\$ 84,816</td> </tr> <tr> <td>Sub-Advisory</td> <td>40,527</td> </tr> <tr> <td>Corporate</td> <td>28,842</td> </tr> <tr> <td>Public</td> <td>13,159</td> </tr> <tr> <td>Commingled Fund</td> <td>10,980</td> </tr> <tr> <td>Other (Nonprofit, Taft Hartley, Other)</td> <td>2,692</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>Institutional Client AUM</td> <td>\$ 181,016</td> </tr> <tr> <td colspan="2">Investment Grade and Below Investment Grade Information<sup>1</sup></td> </tr> <tr> <td>Investment grade</td> <td>\$ 324,603 95.4%</td> </tr> <tr> <td>Below investment grade</td> <td>15,671 4.6%</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>Total fixed maturity securities available-for-sale</td> <td>\$ 340,274 100.0%</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td><i>U.S. and foreign corporate securities</i></td> <td><i>MD&amp;A—Investments—Fixed Maturity Securities AFS—U.S. and Foreign Corporate Fixed Maturity Securities AFS</i></td> </tr> <tr> <td><i>RMBS</i></td> <td><i>MD&amp;A—Investments—Fixed Maturity Securities AFS—Structured Products—RMBS</i></td> </tr> <tr> <td><i>ABS</i></td> <td><i>MD&amp;A—Investments—Fixed Maturity Securities AFS—Structured Products—ABS</i></td> </tr> <tr> <td><i>Commercial mortgage loans</i></td> <td><i>MD&amp;A—Investments—Mortgage Loans—Commercial Mortgage Loans by Geographic Region and Property Type</i></td> </tr> <tr> <td><i>Real estate and real estate joint ventures</i></td> <td><i>MD&amp;A—Investments—Real Estate and Real Estate Joint Ventures</i></td> </tr> <tr> <td><i>Other invested assets</i></td> <td><i>MD&amp;A—Investments—Other Invested Assets</i></td> </tr> </table>	Institutional Client AUM		Insurance/Financial	\$ 84,816	Sub-Advisory	40,527	Corporate	28,842	Public	13,159	Commingled Fund	10,980	Other (Nonprofit, Taft Hartley, Other)	2,692	<hr/>		Institutional Client AUM	\$ 181,016	Investment Grade and Below Investment Grade Information <sup>1</sup>		Investment grade	\$ 324,603 95.4%	Below investment grade	15,671 4.6%	<hr/>		Total fixed maturity securities available-for-sale	\$ 340,274 100.0%	<hr/>		<i>U.S. and foreign corporate securities</i>	<i>MD&amp;A—Investments—Fixed Maturity Securities AFS—U.S. and Foreign Corporate Fixed Maturity Securities AFS</i>	<i>RMBS</i>	<i>MD&amp;A—Investments—Fixed Maturity Securities AFS—Structured Products—RMBS</i>	<i>ABS</i>	<i>MD&amp;A—Investments—Fixed Maturity Securities AFS—Structured Products—ABS</i>	<i>Commercial mortgage loans</i>	<i>MD&amp;A—Investments—Mortgage Loans—Commercial Mortgage Loans by Geographic Region and Property Type</i>	<i>Real estate and real estate joint ventures</i>	<i>MD&amp;A—Investments—Real Estate and Real Estate Joint Ventures</i>	<i>Other invested assets</i>	<i>MD&amp;A—Investments—Other Invested Assets</i>
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FN-IN-410a.2, Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	See response to FN-AC-410a.2 above.																																										

1. Based on nationally recognized statistical rating organization ratings where Investment grade is Aaa/Aa/A and Baa, and Below investment grade is Ba, B, Caa and lower, and In or near default.

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Policies Designed to Incentivize Responsible Behavior

Code/Metric	Response/Reference
FN-IN-410b.1, Net premiums written related to energy efficiency and low carbon technology	MetLife is unable to measure or disclose this metric at this time but will continue to evaluate in the future.
FN-IN-410b.2, Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	<p data-bbox="919 571 1333 597">See report section: <a href="#">For Our Customers</a>.</p> <p data-bbox="919 630 1270 656"><b>Health &amp; Well-Being Incentives</b></p> <p data-bbox="919 659 1929 743">MetLife believes it is important to provide our customers with tools and resources that benefit their overall health and well-being. Please see the references below for examples of the actions MetLife takes to incentivize healthy behaviors through our products. Examples include:</p> <ul data-bbox="919 776 1929 974" style="list-style-type: none"> <li>• <b>360Health:</b> 360Health is a combination of insurance and health services available across four markets in Asia. 360Health provides a unique perspective on helping customers with solutions that address their mental, physical, financial and social health alongside work factors through a comprehensive focus on prevention, early diagnosis, access to treatment, ongoing care and financial protection. 360Health is designed to directly address customer concerns about serious illnesses and offers medically endorsed, end-to-end solutions to help people increase their “healthspan,” or the number of healthy years in their overall lifespan.</li> </ul> <p data-bbox="919 1003 1929 1230">Through 360Health, we incentivize healthy behavior in customers through services and capabilities provided on platforms such as mobile app, web and WeChat. The services offered include examples such as the “360Health App” in Korea, a mobile application that measures cardiovascular health risk and stress level with AI-powered technology. The app offers health and well-being tips for personal health management and enables agents to engage with customers. Additionally in Korea, we also provide value-added service options specific to customer life stages. For example, seniors can access a senior concierge service and senior tele-counseling services.</p> <p data-bbox="919 1260 1929 1373">Tele-doctor services and online health assessments are popular with our customers in China. While services offered vary across markets, they include a breadth of health value-added services such as free virtual doctor consultations, special discounts on diagnostic tests, preferential access to specialists, and beauty and well-being benefits, to name a few.</p>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Policies Designed to Incentivize Responsible Behavior *(continued)*

Code/Metric	Response/Reference
<p>FN-IN-410b.2, Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors</p>	<ul style="list-style-type: none"> <li>Japan Value-Added Services (VAS): In Japan we offer comprehensive health and well-being-oriented VAS free of charge to support customers’ continuum of care. For example, we offer a 24/7 health hotline, a medical second-opinion service, mental health support, support for returning to work post-cancer diagnosis, and medical check-up consultations. We also offer services to support customers with childcare, nursing care, cancer, dementia, brain and heart disease prevention and more. Additionally, we offer a “club off” program for customers that provides them with exclusive discounts to gyms, restaurants, tutoring and other services.</li> </ul> <p>Please also see report section: For Our Customers &gt;&gt; Empowering Underserved Communities &gt;&gt; <b>Enhancing Offerings for Women</b> for information on programs and products designed specifically for women that incentivize healthy behavior.</p>

# SASB Index

## SASB—Sustainability Accounting Standards Board

### Systemic Risk Management

Code/Metric	Response/Reference
FN-IN-550a.1, Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	<p>As of December 31, 2021 (\$ Millions)</p> <p>General account</p> <p>Amount<sup>1</sup></p> <p>As reported on the entity's Schedule DB</p> <p>(1) Total potential exposure to non-centrally cleared derivatives \$2,144</p> <p>(2) Total fair value of acceptable collateral posted with the Central Clearinghouse \$638</p> <p>(3) Total potential exposure to centrally cleared derivatives \$4,648</p> <p><sup>1</sup>FN-IN-550a.1 specifically targets disclosures "as reported on the entity's schedule DB." As such, amounts only include our insurance companies that report Schedule DB for NAIC Statutory purposes.</p>
FN-IN-550a.2, Total fair value of securities lending collateral assets	For information regarding Securities Lending Transactions and Repurchase Agreements, see Note 8 of <a href="#">2021 Form 10-K</a> .
FN-IN-550a.3, Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	See response to FN-AC-550a.2 above.
FN-IN-000.A, Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	For information regarding insurance reserves and reinsurance in-force by insurance product, see Item 8 of <a href="#">2021 Form 10-K</a> , Financial Statements and Supplementary Data, Schedule IV.